

# Cofunds Pension Account Income Payment or Amendment Request

This form should only be completed when you are taking benefits under capped or flexi-access drawdown. Please tick the option below that applies to you:

- Establishing an income payment; or  
 Amending an existing income payment; or  
 Cancelling an existing income payment.

Please complete this form using black ink and BLOCK CAPITALS and return it to: Aegon Cofunds Administration, PO Box 17491, Edinburgh, EH12 1PB

## 1 Adviser/Intermediary Details (For adviser/intermediary use only)

Intermediary name	Firm name
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## 2 Client Details

Please complete this section in full.

Product number	8	Mr/Mrs/Ms/Miss/Other – please specify
		Full forename(s)
		Surname

## 3 Income Payment Details

### 3A. ESTABLISH OR AMEND AN INCOME PAYMENT

Use this section to set up an income payment from your product cash facility. If you are amending an existing income payment, complete this section with the amended details. Money must be available in your product cash facility for your regular income payment. If money is not available, Aegon will effect a sale of units from your investments. Please refer to the Aegon Platform terms and conditions for more information.

Tick one of the boxes below to set up your income payment and preferred start date. Regular payments will be deducted from your product cash facility six business days after the valuation point, and will be made available in your nominated bank account on or around the last working day of the month.

We require 19 business days notice prior to the end of the month to establish an income payment. For monthly payments, if there is insufficient time to establish your income payment, you will receive a double payment on the next payment date. For all other payment frequencies, if there is insufficient time to establish the income payment, we will start the income payments from the end of the following month.

#### Initial gross income

I would like to take the following taxable income:

Initial gross annual income required  Maximum (if capped)  Whole fund (if flexi-access)  Nil  Other – please specify amount £

Type of income payment  Single  Regular

If regular, frequency of income  Monthly  Quarterly  Half-yearly  Yearly

Date of first income payment (month/year) 

M	M	/	Y	Y	Y	Y
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### 3B. OPTIONS FOR MAKING REGULAR INCOME PAYMENTS

If you have an active sell down option we can use this to fund your regular income payments, by selling units from your largest commission-free share class fund. Alternatively you can select to set up a sell down option by completing either Option 1 or 2 below.

On the fifth business day of the month, Aegon will calculate whether you have enough money in your product cash facility to cover any related payments due to go out that month.

If the calculation shows that you will not have enough money in your product cash facility to meet the required payments, on the ninth business day of the month we will sell enough units from your investments to raise the required amount. However, in some instances, including but not limited to when unusually large numbers of instructions are received, the sale may be placed on the subsequent business day at the next available valuation pricing time. Please note: you will not receive a confirmation notice for each sell down, it will appear on your statement.

For more information on income sell down options and how the process works, please refer to the Aegon Platform terms and conditions, or speak to your adviser/intermediary.

If your product cash facility has less than the income payment amount required, Aegon will effect a sale of units as per your instruction.

If you do not have an active sell down option and you do not complete the boxes below we will set up a sell down option to sell from your largest value fund.

#### Option 1 – Largest value fund

A sale of units from your largest value fund held within your Cofunds Pension Account.

#### Option 2 – Nominated fund

You can nominate a fund from which units are to be sold. If, at the time of calculation, we cannot raise enough to meet payments from your nominated fund (or your nominated fund is not available for trading at that time), we will check to see if the required amount can be raised from your largest value fund.

Fund manager, fund name and share class	SEDOL code	Percentage of income payment
<input type="text"/>	<input type="text"/>	<input type="text" value="100 %"/>

I confirm that I've set up a SFRP or Fund Sale Instruction and the regular income will be sold down according to that instruction to fund regular monthly income payments.

